

**(Existing Scheme)**  
**INDIRA GANDHI INSTITUTE OF MEDICAL SCIENCES**  
**SHEIKHPURA, PATNA -14**  
**COMPUTATION OF INCOME TAX**  
**FOR THE FINANCIAL YEAR 2025-2026 (ASSESSMENT YEAR 2026-27)**

1. Name :  
 2. Designation : PAN :  
 3. Department / Section : Sex : Male  
 4. DOB : Contact No.:

**STATEMENT OF TAXABLE INCOME**

<b>1. Income from Salaries : (April 2025 to March 2026)</b>	<b>Amount (Rs.)</b>
1. Basic Pay	:
2. NPA	:
3. Dearness Allowances	:
4. House Rent Allowance	:
5. Medical Allowance	:
6. Transport Allowance	:
7. Academic/ Nursing Allowance	:
8. Uniform /HPCA/ Deputation Allowance	:
9. Wasing Allowance / Honorarium	:
10. Bonus	:
11. Remuneration	:
12. Arrear Pay and Allowance	:
13. Children Education Allowance	:
14. Other Allowance	:
15. Employers Contribution to NPS	:
16. Conveyance Allowance	:
17. Pension	:

**Gross Emoluments**

**I. Less : Allowance exempted from Income :**

1. Research ( Academic Allowance ) U/S 10(14)(i)
2. Conveyance Allowance U/S 10(14) (i)
3. Uniform Allowance U/S 10(14) (i) read with 2BB (i)
4. CEA (Rs.1200/- for each child max for 2 child)
5. NPS tax benefit U/S 80CCD(2) Employer Contribution

**6. House Rent Allowance U/S 10 (13A) and Rule 2 A:**

**Least of the following :**

- a) Actual House Rent Received :
- b) Rent paid in excess of one-tenth of salary (Basic Pay+DA)
- c) An amount equal to 40% of salary (Basic Pay+DA)

**Less : Deduction U/S 16**

- 1) Standard Deduction @ Rs. 50000/- U/S Budget 2018 :
- 2) Professional tax

**TOTAL EXEMPTION  
SALARY AFTER EXEMPTION :**

**2. INCOME FROM HOUSE PROPERTY :**

(a) Self- occupied Property	:
Less : Deduction U/S 24 for interest on loans	:
(b) Let-out Property : (Gross Annual Value)	:
Less : Municipal Taxes Paid	:
Net Annual value	:

Less : Deductions u/s 24  
(Interest on housing loan (for self-occupied property)up to **Rs.2,00,000**  
if funds borrowed after 1.4.99 and property Acquired/constructed  
within 3 year from the end of the year in which funds are borrowed)

**Incone from House Property ((a) +(b))**

**3.INCOME FROM CAPITAL GAINS :**

**4.INCOME FROM OTHER SOURCES SUCH AS :**

1. Gross Amount of interest (s) received/Receivable on any loans, debentures, bonds, deposits etc. including SB A/c and FD : .....
2. Dividends on shares, Income from units of UTI/Mutual funds : .....
3. Family Pension : .....

**Gross Income from other sources :**

**5. AGGREGATE OF INCOME/GROSS TOTAL INCOME**

**LESS : Deductions under Chapter VI-A (U/S 80C to 80U) from the**  
**Gross Total Income :**

**(A) Maximum Deduction of Rs.2,00,000 U/S 80C,80CCC & 80CCD**

**U/S 80C :- (Restricted to Maximum Deduction upto Rs.1,50,000/-**

(Under section 80C a deduction up to Rs. 1,50,000 will be allowed to An individual or HUF with respect to the investment made by him in the during the year, in specified schemes like Insurance premium, contribution to P.F. schemes, payment of tuition fees, repayment of housing loans, investment in time-deposits (of minimum 5 years) with a Bank under notified scheme, 5 year Post-Office Time Deposits.etc.)

1. Group Insurance Premium.
2. Contribution towards GPF/CPF/.NPS
3. Life Insurance Premium:
4. Contribution towards PPF.A/c. ( A/C No.
5. Contribution towards Unit linked Insurance plan of UTI.:
6. Subscription to Central Govt. Security/ any deposit scheme/ Specified saving certificates:
  7. (Principal amount )Repayment of Housing Loans of the purchases or construction o residential house property or for purchase of land
  8. Subscription to equity shares/debentures or notified Mutual fund,..
  9. Tuition fee paid to any school/collage for any two children up to Rs.150000/Yr./children.
10. Deduction in respect of contribution to Pension Fund of LIC (Jeevan Suraksha) or of other insurance Company **(U/S 80CCC)** maximum Rs. 1,00,000
11. **U/S 80CCD**, Deduction in respect of contribution to pension scheme of Central Govt. Employed on or after 01.01.2004 Amount paid maximum up to 10% of salary.
12. **U/S 80C(2)** Investment made in 5 year time deposit in account under Post Office Time Deposit Rules, 1981(Up to 1,50,000)
13. **U/S 80C(2)** Deposit in an account under the Senior Citizens Saving Scheme
14. **U/S 80CCD(1B)** Restricted to Rs. 50000/-

**Total U/S 80C,80CCC and 80CCD :**

**(RESTRICTED TO MAXIMUM Rs.2,00,000)**

A.) Deduction in respect of Health Insurance Premium  
(U/S 80D) maximum Rs.25,000 (**Rs. 50000/- for Senior Citizen**)

B) Deduction in respect of Medical Treatment, etc. and deposit made for maintenance of handicapped Dependents (**U/S 80DD**) Rs. 50,000 for severe Disability Rs. 1,00,000

C) Deduction in respect of Medical Treatment etc. (**U/S 80 DDB**) for (1)Neurological diseases being dementia, dystonia musculorum deformans, motor neuron disease, ataxia, chorea, hemiballismus, aphasia and parkinsons disease, (2) cancer, (3) AIDS,(4) chronic renal failure, (5) hemophilia, and(6) thalassaemia.

**Amount actually paid limited to Rs. 40,000 for senior citizen & super senior citizen amount actually paid (limited to Rs. 100000/- )**

D) **80 TTA** only saving account interest up to Rs. 10000/-

E) **80 TTB** only Saving. Fixed deposit & RD interest up to 50000/- for senior citizen

F) Deduction in respect of Interest on loans taken for Higher Education (**U/S 80E**) Any amount paid by way of Interest.

G) 100% Of Donation (Bihar CM R FUND) (**U/S 80G**)

H) Deduction in respect of Rent Paid (**U/S 80GG**)  
(Allowable to any assessee including an employee who is not in receipt of H.R.A. U/S 10(13A). available to all individuals except to those who get HRA from employment. Amount of Deduction: Least of the following :  
(i) Rent paid minus 10% of total income; or  
(ii) Rs. 5,000 p.m.; or (iii) 25% of total income. (Total Income means income after allowing all deductions viz section 80 C to 80U except 80GG)

I) Donation for Scientific Research or Rural Development (**U/S 80GGA**)

J) Deduction in respect of disabled persons (U/s 80 U) Rs.75,000, in case of severe disability Rs.1,25,000 )  
(Certificate required in form 10-1A from Neurologists, Civil Surgeon or CMO, Govt. Hospital.)

**TOTAL DEDUCTION (B TO K)**

**AGGREGATE DEDUCTION (A TO K)**

**TAXABLE INCOME (Gross Total Income (-) Aggregate of A-K)**

**TAXABLE INCOME (Rounded off to nearest rupees ten)**

**RATE OF TAX LIABILITY**

TAX RATE	GENERAL	WOMEN	SR.CITIZEN
NIL	Up to Rs. 2,50,000	Up to Rs. 2,50,000	Up to Rs. 2,50,000
87A)	2,50,001 to 5,00,000	2,50,001 to 5,00,000	2,50,001 to 5,00,000
20%	5,00,001 to 10,00,000	5,00,001 to 10,00,000	5,00,001 to 10,00,000
30%	Above Rs. 10,00,001	Above Rs. 10,00,001	Above Rs. 10,00,001

**INCOME TAX CALCULATION**

TAX SLAB	TAX RATE	TAXABLE AMOUNT	TAX
0 - 250000	0%		
2,50,001 - 5,00,000	5%		
5,00,001 - 10,00,000	20%		
ABOVE 10,00,001	30%		
TOTAL INCOME TAX			
Add: Edu.+ Health Cess @ 4%			
<b>TOTAL TAX, EDUCATION CESS PAYABLE =</b>			

**GROSS TAX PAYABLE** :  
Less Relief U/s 89 on salary paid in advance/arrear ( - )

**TOTAL TAX PAYABLE**  
Less : Tax already deducted from Salary :  
Less : Tax Deducted from other Source :

**BALANCE TAX MAY BE DEDUCTED AS UNDER :**

**DECEMBER 2025** Rs.

**JANUARY 2026** Rs.

**FEBUARY 2026** Rs.

**MARCH 2026** Rs.

**Certified that the above statement is correct to the best of my knowledge and believe  
and I am wholly responsible for any incorrect information**

**Enclosure – Self attested Photocopies of**

1.Pan Card	2.Salary Statement
3.LIC	4.Housing Loan Certificate

**Date :**

**(Signature of Assessee)**

**Note - Self attested photo copies of Pan Card all Investment /Rebate claimed, must be  
enclosed with this statement as Evidence.**